Playwize plc
15 March 2007

# Trading Statement

Playwize plc ('Playwize' or the 'Company') confirms that the Company expects to report full year results for the financial year ending 31 March 2007 which are significantly below market expectations.

The financial performance has been impacted by a number of factors relating to the roll out of the Company's product Pokerwize:

- Disappointing installation rates and subsequent conversion into real money players from the mass market release of 650,000 disks;

- A lower than anticipated installation rate from a specialised mail shot campaign; and

- Fewer direct downloads from the Company's website than anticipated.

While the Company has seen growth both in the number of downloads and in real money players in recent months, the rate of progress continues to be significantly behind previous expectations.

The Board also considers that the passing of the Unlawful Internet Gambling Enforcement Act 2006 in September 2006 by US Congress, while not directly affecting the Company's operating activities, has had a material impact on Playwize's ability to market its Pokerwize product.

Although the Company continues to pursue attractive marketing and distribution agreements to increase the take-up of Pokerwize, these and other ongoing initiatives will take time to implement and to have a beneficial impact on the Company's financial performance.

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