

Playwize PLC  
14 May 2007

Playwize plc

Notice of Extraordinary General Meeting

Playwize plc ('Playwize' or 'the Company'), the AIM listed developer of software for the entertainment industry, announces that it has posted a circular to its shareholders convening an Extraordinary General Meeting ('EGM') of the Company to be held at 11-13 Cricklewood Lane, London, NW2 1ET on Monday 4 June 2007 at 9.00am, concerning:

- The increase in the authorised share capital of the Company.
- The raising of additional capital.
- The directors' ability to issue and allot relevant securities.
- The non application of section 89(1) of the Companies Act 1985 (as amended) in the allotment authority being sought.

The Board has recently resolved to undertake a new commercial strategy for the company's online poker product whereby it intends to pursue licensing arrangements with various online poker rooms to licence the Company's internet poker technology. Under the proposed licenses, a licensee will potentially pay the Company an upfront fee as well as ongoing licensing fees based on certain player revenues. The authority being sought to raise additional capital will enable the Company not only to fund continued development of new technologies to be used in the internet gaming market, including the online poker and casino markets, but also to market its technology to a wider audience. If passed, the resolutions will provide the Company with greater flexibility in financing its ongoing business and growth, as it will afford the Directors the authority to issue shares of the Company for cash to prospective investors, if opportunities to do so arise.

Copies of the Circular will be available free of charge to the public at the Company's registered office at 11-13 Cricklewood Lane, London, NW2 1ET.

- Ends -

For further information, please contact:

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