

For immediate release

11 November 2009

Playwize plc

("Playwize" or the "Company")

Provision of Unsecured Loan

The Company announces that on 9 November 2009 Headstart Global Aggressive Fund Limited and Headstart Global Fund Limited (the "Headstart Funds") agreed to advance an unsecured, interest-free loan of £37,300 to the Company (the "Loan Facility").

The Loan Facility is to be drawn down by the Company in two instalments as follows: (i) the first instalment of £22,300 will be drawn down by the Company with immediate effect; and (ii) the second instalment of £15,000 will be drawn down by the Company 30 days from the date of the loan agreement. The Loan Facility is repayable by the Company by no later than 31 January 2010. The funds drawn down by the Company under the Loan Facility shall be used by the Company to undertake due diligence into acquisition targets in line with its investment strategy.

In addition, in the event that Playwize undertakes an acquisition in line with its investment strategy, the Board of Playwize has agreed to issue the Headstart Funds with warrants over a total of 2% of the enlarged issued share capital of the Company on completion of such an acquisition. The terms of the warrants shall be subject to a separate warrant instrument to be entered into between the Company and the Headstart Funds.

For further information:

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