

Press Release
05 December 2003

BITS CORP PLC

Placing of 2,500,000 ordinary shares of 1p each at 4p per share

The Board of Bits Corp plc ("Bits Corp" or "the Company"), a leading UK developer of video games software for major console platforms, is pleased to announce that a Placing of 2,500,000 ordinary shares at a price of 4p each has been successfully completed, raising £100,000 before expenses, subject to admission of the new shares to the Alternative Investment Market of the London Stock Exchange.

This Placing has been carried out in accordance with the authority limits conferred upon the Board at the last Annual General Meeting and has been undertaken in order to provide additional working capital for projects under development.

As a result of the Placing, the Company will have 43,991,690 ordinary shares in issue.

- Ends -

For further information, please contact:

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