



**Press Release**

**XX May 2001**

### **Bits Corp signs agreement with Fox Interactive**

Bits Corp plc ('Bits Corp' or 'the Company'), a leading UK developer of video games software for major console platforms, today confirms that it has signed an agreement with Fox Interactive to develop and co-publish a video game under the 'Die Hard' licence. This new game is being developed for Nintendo's next generation games console, the GameCube, which is due to be released in the US later this year and within Europe in early 2002.

The new game will feature a new and original Die Hard storyline with improved graphics and innovative gameplay.

Bits Corp also announces that it has the European distribution rights for this version of the 'Die Hard' game and has been granted the rights to create versions of the game for other next-generation consoles, which has the potential to generate additional revenues. Previous versions of the Die Hard game, created by other games developers for existing games consoles, sold a combined excess of 3 million units.

Bits Corp has developed several successful games under both proprietary and licensed titles including R-Type DX (Nintendo Gameboy™) and the highly acclaimed and award-winning Warlocked (Nintendo Gameboy™ Color). The Company's other signed games include a game intended for another next-generation platform entitled 'Thieves World', to be released in late 2001 or early 2002.

Over the past two years, Bits Corp has focused on software technology enabling it to design and produce games for the next generation games consoles, whilst avoiding dependence on a particular platform. In addition, a significant proportion of the Company's resources have been invested in the development of game software engines allowing Bits to create new products efficiently and reduce the time to market.

Partnering Bits Corp is Los Angeles-based Fox Interactive, a division of Fox Filmed Entertainment, a News Corporation company, which is recognised as an innovative industry leader. Fox is committed to developing a full range of bold and engaging interactive entertainment, creating and co-publishing computer and video game software based on Fox licenses. These games feature a number of the company's mass-market TV and movie properties, such as The Simpsons, Buffy the Vampire Slayer, Aliens and The X-Files, as well as new and original properties.

Commenting on the agreement with Fox Interactive, Foo Katan, Chief Executive of Bits Corp, said: "As a company we have strategically focused on games development for the next generation game consoles. Given the ongoing transition from the current platforms, together with anticipated industry growth, we believe this has proven to be a commercially astute decision. We are extremely pleased to have teamed with Fox Interactive again and look forward to receiving further royalties once the 'Die Hard' game is published."

Steve Bersch, President of Fox Interactive said: "We believe that Bits is the right company to be developing this game for us, and we are in no doubt that they will produce a game that will be highly challenging and visually spectacular. The Die Hard brand is as big in the game-play industry as it is in the film industry and previous versions for old-generation platforms have been extremely successful. We hope to see a repeat of this trend in the version intended for the Nintendo GameCube."

[www.bitscorp.com](http://www.bitscorp.com)

[www.foxinteractive.com](http://www.foxinteractive.com)

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